

# MINES AND MINING, STOCKS

## BOSTON-CORBIN.

Ore Body on 900-foot level identified as Main Bertha vein.

A report from General Manager Emerson says that the vein cut in the cross-cut on the 900-foot level of the Boston and Corbin has been identified as the main Bertha vein, upon which the company drilled 90 feet on the 700-foot level without getting to the end, having good ore in the face of the drift when work stopped. The vein on the 700-foot level averaged from 4 to 6 feet in width, while where cut on the 900-foot level, it was 11 feet in width. The vein was cut further to the east on the 900-foot level than above. General Manager Emerson believes this will give an additional length of 250 feet on vein, and is quite positive the length on that level will not be short of 1,500 feet.

The mine has been opened now on four levels and the vein has been proved in length as follows: 350-foot level ..... 550 feet 700-foot level ..... 900 feet 900-foot level ..... 1,200 feet estimated 900-foot level ..... 1,500 feet estimated. The drift on the 700-foot level continues in good ore. The raise built from the 700-foot level to the surface has been completed, and will serve the purpose of a second shaft in providing ventilation and an avenue of escape in case of accident. The shaft will be sunk to the 1,100-foot level as rapidly as possible, when a cross-cut will be run to the vein. The work of sinking the shaft will be under way by the tenth of October as the station will be finished on the 900-foot level at that time, and it is expected to get into the vein on the 1,100-foot level by the first of the year.

The Boston and Corbin is proving values at depths as rapidly as possible, and expects to get the higher grade ore after the 1,400-foot level is reached, as experience shows that to be about the point to look for the best values in the blue vein systems, allowing for the differences in conditions at different properties.

## HERMINA MINING CO.

An Assessment Levied By Board of Directors at Recent Meeting.

At a recent meeting of the board of directors of the Hermina mining company, an assessment of 5 cents per share was levied, payable on or before November 22, of this year.

The following gentlemen have been elected directors of the company for the ensuing year:—

President—Joseph Hermann, Calumet.

Vice-President—J. S. Pickell, Ulen, N. Y.

Secretary—W. B. Anderson, Calumet.

Christian Schenk, Calumet.

Ole Olson, Calumet.

T. H. Pollock, Monongahela, Pa.

George E. Perley, Moorhead, Minn.

W. E. Olson, Fargo, N. D.

The following statement has been issued in the name of the directors:

The board was selected with a view to having a "quorum" resident in Calumet, where the office of the company is located, so that meetings can be held and ordinary business conducted without the necessity of the distant directors journeying to the meeting place, thus eliminating considerable traveling expense and saving the directors valuable time. Matters of importance will of course be decided by the full board. The present board found the treasury of the company just about depleted and bills against the company aggregating several hundred dollars more than the treasury contained. Besides this the current expenses such as caretaking at the mine, office expense and taxes must be provided for in order to protect the interests of the stockholders. Under these conditions and after going over matters carefully the board of directors found it absolutely necessary to levy an assessment as per notice herewith. The assessment has been made small and will give just sufficient funds for the purposes stated while the business of the company is to be conducted with the greatest possible economy until such time as conditions warrant greater activity at the mine.

The mine has been closed temporarily, due to lack of funds as is evidenced by the foregoing remarks and owing to the extremely unfavorable conditions of the copper market now prevailing, it would be utterly useless to attempt to raise funds for further development at the present time. Our position in this regard is the same as in the development and prospective stage, some of them much further advanced than our property and your directors can only await the predicted recovery in the copper market before doing anything with the mine.

## ARIZONA-MICHIGAN.

No Mineral Except Iron Encountered in Winze So Far.

The story of current developments at the Arizona-Michigan mine is naturally rather abbreviated since the sinking of a winze on the Old Dominion vein below the 500-foot level is virtually the only development under way. The winze is at present forty feet deep and at that depth is bottomed in ledge matter containing no mineral except iron which is at present in comparative abundance. The sinking of this winze will go steadily forward until the Old Dominion fault is explored to the satisfaction of the management of the company, since it is on this vein that future prospects of the property largely depend, says the Globe Silver Belt. The winze was put down from the main crosscut in

the 500-foot level at a distance of 1164 feet southeast of the Telfair shaft where the operations for exploring the Arizona-Michigan property were first begun.

Nels A. Nelson is in charge of the work at the Arizona-Michigan mine.

## MICHIGAN.

Michigan is continuing diamond drill exploratory work on the south portion of its property, and the zone in which it is expected to find the south extension of the Lake and Adventure lodes. Several lodes have been penetrated which show more or less copper, but nothing of assured commercial value has been located, says the Ontonagon Herald.

Mining men who have visited the company's "Bee" workings recently have come away very favorably impressed by the stockpile of unusually rich rock which has accumulated. The management states, however, that this rock has come from bunches and isolate shoots of rich ground and that no continuous area of enrichment has as yet been located.

## Minneer & Co.'s Gossip

The report on the Lake property, after an examination and sampling has not yet been made, and when made, is not likely to be of market importance. This report is being made for a director of the company who desires information, as to the property from an accurate sampling of the lodes so far as opened. The first time a lode at the Lake has ever been sampled. Such a report should give a fair idea as to what the Lake lode will average to run, and if the average is 20 pounds it will be regarded as favorable.

Of more importance market-wise than the above report is the apparent flattening of the lode at depth, for the cross-cut from the shaft on the seventh level has passed beyond the point where it was expected to be cut. The property certainly maintains its reputation as a "freak" property.

All the openings below the 12th level in shaft No. 2 of the Lake Royale are in good commercial ore not the bumpy spectacular ground characteristic of the Lake lode but evenly mineralized ground.

Sierra Consolidated produced 175 tons of ore which gave values of \$20.58 a ton against treatment charges of \$6.84. The conditions at the property are said to be most encouraging.

The Butte production for September is estimated to be about 2,000,000 pounds less than in August.

Boston Corbin moved upward on the excellent showing made in the lode opened at the 900-foot level.

Mohawk costs are placed at 11 1-4 cents for the fiscal year.

National exploration has been voluntarily petitioned into bankruptcy, the company will be re-organized and assessed. A committee has been appointed and are now asking for the deposit of stock with the Old Colony Trust Company.

It is claimed here that the directors of Calumet & Arizona and Superior & Pittsburg are considering the details of the proposed merger of the two properties.

## Gay & Sturgis' Gossip

Shannon output for September was 1,418,000 pounds of fine copper.

Output a year ago September was 1,562,000 pounds.

Franklin output September 136,000 pounds of mineral, a decrease of 12,000 pounds compared with August.

Champion output for Sept. 2,233,500 lbs. mineral a decrease of 158,000 pounds compared with the same month of last year.

Baltic 2,104,000 pounds mineral, decrease 425,000.

Tri-Mountain 720,000 pounds, an increase of 2,000 pounds compared with last month.

Mohawk output 637 tons mineral compared with 604 Sept. 1909.

Considerable manipulation inspired by banking interests with very little stock for sale broadened the market today and in consequence new high price were recorded both in New York and copper's. The strength was maintained up until near the close when came off from high point on profit taking.

President Taft's Saturday speech generally accepted as favorable, rumors of more covering in Amalgamated and the anticipation of better figures in the coming Copper Producers report all had a tendency to inspire confidence. We are inclined to look for considerable irregularity this week and think that a trading attitude should still be maintained preferring, however, the long side of the market with purchases on breaks. Lake sold at 26 3/4; Cal & Ariz. 6 1/4; Copper Range 6 1/4; North Butte 2 1/4; Alouette 4 1/4; Superior Copper 5 1/4; Hancock 2 1/4; On the curb inspiration sold at 2 1/4; Gold-

## STOCKS

Boston—The local market acted better today than it has for some time. There was a wide spread interest in coppers, almost all the stocks being traded in. North Butte, rallied a point, Hancock a point, Range two points and others in proportion. The market is gradually creeping up and getting away from investors who have been waiting for lower prices. We advise buying now and believe such purchases will be profitable with a little patience. —Foster of Paine, Webber & Co.

Atlantic's diamond drill near the old mine is down a little over 700 feet. It is bottomed in an amygdaloid but no copper has been cut in the hole thus far. It is believed to be approaching quite close to the zone where the Hancock series of lodes should be.

In the Atlantic, Section 16 workings on the Baltic lode, a diamond drill has begun work at the 2,500-foot level. It started in vein rock but has passed into trap. No change in the ground opened by the workings has taken place.—Gay & Sturgis.

## BOSTON STOCKS.

(Paine, Webber & Co.)

	Bid.	Asked
Amal.	64 1/2	65 1/2
Adventure	6	7
Alouette	42	43
Arcadian	5 1/2	5 3/4
Atlantic	6 1/2	7
Ariz. Com.	16 1/2	17
Butte & Balk	5 1/2	5 3/4
Boston Cor.	14	15
Coalition	19 1/2	19 3/4
Copper Range	66 1/2	67 1/2
C. & A.	59	60
C. & H.	54 1/2	55 1/2
Centennial	18 1/2	19
Daly West	4 1/4	5
East Butte	7 1/4	7 1/2
Franklin	11	11 1/2
Grouse	6 1/2	7 1/4
Granby	34	34 1/2
Greene Can.	6 1/2	6 3/4
Hancock	21	21 1/2
Helvetia	2	2 1/4
Indiana	14 1/2	14 3/4
Isle Royale	21 1/2	22 1/4
Kerr Lake	6 1/2	6 3/4
Keweenaw	3 1/4	3 1/2
Lake	26 1/2	26 3/4
La Salle	10	10 1/2
Mass.	8	8 1/2
Miami	29	29 1/2
Michigan	4 1/2	5
Mohawk	48 1/2	49
Nav. Cons.	20	20 1/2
North Butte	28 1/2	28 3/4
Nipissing	10 1/2	10 3/4
North Lake	8 1/2	9
Old Dominion	37 1/2	38
Ontonagon	125	126
Ojibway	6 1/2	7
Parrot	12 1/2	13
Quincy	73	74
Ray Cons.	19	19 1/2
Sup. & Boston	7 1/2	8
Shannon	10 1/2	10 3/4
Sup. & Pitts.	11 1/2	12
Superior	50 1/2	51 1/2
U. S. Mining	29 1/2	30
Tamarack	60	60 1/2
Utah Cons.	23 1/2	24
Utah Copper	47 1/2	48
Victoria	2 1/2	3
Winona	8 1/2	9
Wyandot	1 1/2	2
Wolverine	11 1/2	12

## NEW YORK STOCKS.

Gay and Sturgis furnish the following New York quotations:

	Open	Close
Amal.	64 1/2	65 1/2
Am. Car. Edy.	48	48 1/2
Anacosta	40	40 1/2
Atrichson	101 1/2	101 1/2
B. & O.	106	106 1/2
B. R. T.	76 1/2	76 1/2
Can. Pac.	195 1/4	194 3/4
C. & O.	79 1/2	79 1/2
Cons. Gas	134 1/2	134 1/2
Colo. Fuel	32	32 1/2
Edison	27	27 1/2
Gen. North Pac.	127 1/2	128 1/2
Ill. Central	133	133 1/2
L. & N.	145 1/2	146 1/2
Locomotive	85 1/2	85 1/2
M. & P.	54 1/2	55
M. K. & T.	32 1/2	32 1/2
N. Y. Central	114 1/2	114 1/2
Nor. Pac.	117 1/2	118 1/2
Penn.	130	130 1/2
Reading	146 1/2	147 1/2
Rock Island	31 1/2	31 1/2
St. Paul	121 1/2	122 1/2
Smelters	67 1/2	68 1/2
So. Pac.	115 1/2	115 1/2
So. Railway	24 1/2	24 1/2
Steel Pfd.	117 1/2	117 1/2
Tenn. Copper	33 1/2	33 1/2
Union Pac.	168 1/2	168 1/2
U. S. Steel	69 1/2	70 1/2
Wabash Pfd.	27 1/2	28 1/2
Western Union	75 1/2	75 1/2

## UNLISTED STOCKS.

J. A. Minneer & Co., say today: Copper stocks gave a good account of themselves today and held the early gains very well. The buying of stocks seems to be on the strength of a very favorable producers' report which will be issued the latter part of the week. The heavy curtailment throughout the country, coupled with the large export trade in the red metal, must make itself felt with a consequent higher range of prices. Calumet & Arizona sold up to 6 1/4, North Butte up to 2 1/4, Copper Range at 6 1/4 and on throughout the list. Orders to buy in any quantity were rather difficult to fill except by bidding prices up considerably. The New York market was also stronger in the early trading, selling up from 1 to 3 points. Curb



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trading was featured by marked strength in Superior & Pittsburg on merger talk. It is reported that Chemung is being considered as part of the consolidation scheme with Calumet & Arizona. The diamond drill issues and Hancock were also up fractionally. Chino sold as high as 20. The market looks as though it would work higher on this move.

## (J. A. Minneer & Co.)

	Bid.	Asked
Algonquin	11 1/2	12
Ariz. & Mich.	15 1/2	16
Ahmec	185	190
Butte & Sup.	70	70 1/2
Butte Balk	5 1/2	5 3/4
Bohemian	4 1/2	4 3/4
Chemung	6	6 1/2
Chlor Cons.	13 1/2	14
Col. Cons.	40	40 1/2
Cortez	75	75 1/2
Cortez	2	2 1/4
Chino	19 1/2	20
Cal. Corbin	35	35 1/2
Cal. & Mont.	80	80 1/2
Corbin Cons.	5	5 1/2
Cactus	1	1 1/2
Davis Daly	2 1/2	2 3/4
Denn Ariz.	24	24 1/2
Ely Central	24	26
Freemont	70	70 1/2
Fairview	1 1/2	1 1/2
Goldfield Cons.	8	8 1/2
Gila	6	6 1/2
Homestake	83	87
Helmetia	25	25 1/2
Helvetia	2	2 1/4
Hancock	21	21 1/2
Indiana	14 1/2	14 3/4
Inspiration	8 1/2	8 3/4
Keweenaw	3 1/2	3 3/4
Kerr Lake	6 1/2	6 3/4
Kentling	75	75 1/2
La Rose	3 1/2	4
Lake Copper	36 1/2	36 3/4
L. S. & A.	1 1/2	1 1/2
Live Oak	19 1/2	19 3/4
Miami	19 1/2	20
Mont. Clinton	18	18 1/2
New Keystone	24	24 1/2
New Butte	5 1/2	6
Nipissing	10 1/2	10 3/4
North Lake	8 1/2	9
Ojibway	6 1/2	7
Oneco	24	24 1/2
Ray Cons.	18 1/2	19
Ray Central	15	15 1/2
Sierra	1 1/2	2
Shattuck	23	23 1/2
Ravensdale	5	5 1/2
Summit	3	3 1/2
Santa Rosalia	99	100
Sup. & Globe	10	10 1/2
Sup. & Boston	7 1/2	8
Sup. & Pitts.	11 1/2	12
So. Columbus	98	100
So. Lake	8	8 1/2
Tuolumne	3 1/2	3 3/4
Tonopah	8 1/2	9

Warrior ..... 5 1/2  
Yuma ..... 40 1/2

## DIES AT BROOKLYN, N. Y.

Word has been received from Brooklyn, N. Y., of the death of Walter K. Rossiter, father of Mrs. P. D. MacNaughton, of this city. Mr. Rossiter died Saturday morning. Mrs. MacNaughton was at the bedside of her father at the time of his death, while Dr. MacNaughton has gone to Brooklyn to attend the funeral. The late Mr. Rossiter was known to many people in Calumet, where he visited last fall.

## BIRTHS IN TOWNSHIP.

The following births were reported to Township Clerk George Martin this morning:  
Son, to Mr. and Mrs. Daniel Hervey, of Union street, Raymbaultown. Daughter, to Mr. and Mrs. Marco Sankovic, of Centennial.  
Daughter, to Mr. and Mrs. Isaac Frederickson, of Centennial.  
Daughter, to Mr. and Mrs. James Parndale, of Quincy street, Florida.  
Daughter, to Mr. and Mrs. Nicholas Martonen, of Watchwork street.  
Daughter, to Mr. and Mrs. Arthur Mattson, of the C. & H.

## TWENTY-NINE SAILORS DROWN.

New York, N. Y., Oct. 3.—The search was continued today for the bodies of the U. S. sailors who were drowned Saturday evening when the cutter in which they were returning to their ship overturned, but so far not one of the twenty-nine reported drowned has been picked up.

## CLASSIFIED ADS

### AGENTS WANTED.

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### FOR RENT.

FOR RENT—Seven room single dwelling house, Corner Second and Ironwood street, Laurium. Enquire of John B. Leary Phone 508 J. I.

FOR RENT—Three unfurnished rooms. Apply 105 6th St. Calumet.

### FOR SALE

FOR SALE—New rotary force pump with barrel attachment for pumping oil, liguors, etc., from barrel. Cost \$17.00. At your own price. Enquire at News office.

### IN POUND.

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